

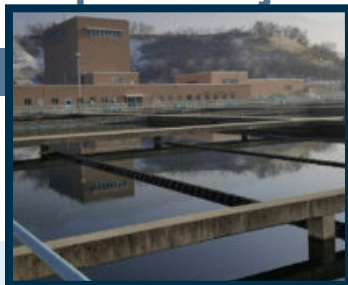


# Metropolitan Water District of Salt Lake & Sandy

FY2025 Proposed Rate Increase

With several, significant projects underway, the atmosphere at the Metropolitan Water District of Salt Lake & Sandy (MWDSLS) is buzzing. MWDSLS is critical to ensuring that the Cities of Salt Lake and Sandy are able to supply drinking water to their communities. As a wholesale water provider, MWDSLS's revenue sources are limited to water sales, assessments, and property taxes. Effective management of water sales and assessment revenues has enabled MWDSLS to support the cost of doing business without having to increase property taxes. Yet, escalating costs resulting from the need to upgrade or replace vital infrastructure are beyond what can be generated from water sales. For the first time in 15 years, MWDSLS is proposing a tax rate increase.

## Capital Projects



### Cottonwood Connection Project

In preparation for replacing the Salt Lake Aqueduct, MWDSLS has implemented a long-range maintenance program that includes hazard mitigation measures like seismic upgrades. By prioritizing the upkeep of the aqueduct corridor, the district aims to ensure uninterrupted water supply and facilitate continued growth in the region.

**Annual Cost \$2.28M**

### Deer Creek Dam Intake

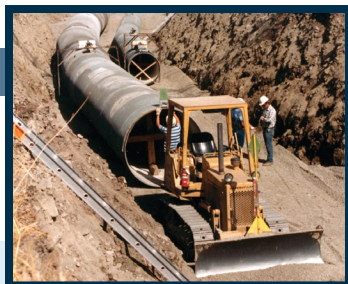
The Deer Creek Dam & Reservoir is an essential infrastructural feature for Utahns living on the Wasatch Front for many reasons. It is crucial to address the issues impacting the safety and health of the dam and reservoir.



**Annual Cost \$1.24M**

### Jordan Aqueduct / JWCD Treatment Plant

Seismic improvements are required of this critical infrastructure, which conveys water to the northwest quadrant of Salt Lake City.



**Annual Cost \$5M**

### Central Utah Project

The Central Utah Project (CUP) is the largest and most complex water resources development project undertaken by the Bureau of Reclamation in the State of Utah. This cost reflects MWDSLS's investment in this vital resource.



**Annual Cost \$1.5M**

**Projected Annual Cost \$9.3M**

**Projected Long-Term Financial Impact \$117.9M**

### How does the proposed tax rate increase impact homeowners?

A portion of property taxes paid by homeowners in Salt Lake City and Sandy is allocated to MWDSLS. Currently, those rates are .000200 and .000216 respectively. In 2008, the tax rate was set at .00035 but has eroded over time. This proposal recommends restoring that rate to .00035. On average, property owners in MWDSLS's service area will see an annual property tax increase of \$47.

